

Constellation NewEnergy, Inc. Services Información:	NúNúmero de licencia del Estado de Nueva Jersey: ESL-0016 (Eléctrica), Constellation NewEnergy, Inc. (CNE), 1221 Lamar St., Suite 750, Houston, TX 77010 – 844-507-4137 – www.constellation.com/nj-Hoboken – www.constellationenergy.com Has elegido a Constellation NewEnergy, Inc. (CNE) como tu proveedor externo (TPS). CNE no está afiliado a PSE&G. CNE es responsable de los cargos de suministro eléctrico en tu factura. Estos cargos aparecerán en tu factura PSE&G de forma separada y aparte de los cargos de PSE&G por la entrega de tu electricidad.
Estructura de precios:	Variable. El precio del contrato se clasifica como variable según las normas de la Junta; Sin embargo, no cambiará mes a mes y permanecerá igual durante todo el plazo, salvo que ocurra un cambio de ley o una acción regulatoria que afecte los costes del proveedor. Cualquier ajuste de este tipo incluye un techo para asegurar que los residentes sigan obteniendo ahorros en comparación con la tarifa PSE&G. A diferencia de un precio fijo que no puede cambiar por ningún motivo, un precio variable puede cambiar bajo circunstancias definidas, como cambios en la ley.
Precio de Generación/ Suministro:	18.853 ¢ por kilovatio-hora (kWh)
Declaración sobre el ahorro:	La tarifa de PSE&G fluctúa y puede ser más alta o más baja que el precio del programa en cualquier mes. No hay garantía de ahorro.
Detalles de Energía Renovable:	El suministro de energía renovable para los participantes incluye un 10% adicional de NJ Clase 1 por encima del Estándar de Cartera de Renovables (RPS).
Cantidad de tiempo requerido para volver al servicio predeterminado u otro TPS:	La solicitud de cambio de cambio del programa se hará efectiva en la próxima fecha de lectura del medidor disponible de acuerdo con los procesos implementados por PSE&G.
Derecho de exclusión / rescisión / cancelación:	Su cuenta se inscribirá automáticamente en el Programa de Agregación de Energía Renovable de la ciudad de Hoboken a menos que envíe una solicitud de exclusión durante el período de exclusión de 30 días, que finaliza el 30 de agosto de 2026. Si opta por excluirse, firme y devuelva la tarjeta con franqueo pagado adjunta, llame a la línea directa gratuita de exclusión voluntaria del Programa al 1-844-507-4137 o envíela en línea al www.hobokennj.gov/renewableenergy . Si no opta por no participar antes 30 de agosto de 2026, su cuenta quedará registrada; sin embargo, aún puede abandonar el Programa de Agregación de Energía Renovable de la Ciudad de Hoboken en cualquier momento a partir de entonces sin tarifas Asociadas.
Fecha de inicio del programa:	El servicio comenzará con la fecha de lectura del medidor de octubre de 2026.
Duración/Duración del Programa:	Del 1 de octubre de 2026 al 31 de noviembre de 2027, durante 14 meses
Cargos por cancelación/ cancelación anticipada:	Ninguno. Puede optar por no participar en cualquier momento, sin penalización ni cargo por cancelación.
Términos de renovación:	No hay roll-over ni renovación automática. Si la Ciudad adjudica un nuevo contrato, se le notificará, se le proporcionará un nuevo Resumen del Programa y nuevamente se le dará la oportunidad de participar en el programa o optar por no participar. Si la Ciudad no otorga un nuevo contrato, los participantes del programa serán devueltos al servicio de suministro de PSE&G después del 30 de noviembre de 2027.
Información de contacto de PSE&G:	Número de teléfono gratuito: 800-436-PSEG (7734)

Dear Resident,

I am writing to tell you about the City of Hoboken’s Renewable Energy Aggregation Program (Renewable Energy Program). This program is a form of group electricity purchasing, in which the City chooses an electricity supplier for the entire community and determines the standard amount of renewable green energy included in the program. **The City has signed a contract with Constellation NewEnergy, Inc., to provide an additional 10% renewable electricity (like solar and wind) in what is being called the Standard Offering. You will also have the option to use even more renewable energy if you want, as you can opt up to have 100% of your electricity derived from renewable sources. The City established this program to provide more clean, green energy at a cost that is less than what PSE&G is currently offering.** In this program, PSE&G remains your utility and will continue to distribute your electricity, but you will receive your electricity supply through the Hoboken Renewable Energy Program. You will continue to receive one monthly bill from PSE&G. This program is a major step toward achieving our goal of reaching net-zero energy by 2030, as established by Hoboken’s Climate Action Plan.

Respectfully,
Mayor Emily B. Jabbour

Program Options & Pricing

Options	STANDARD OFFERING	100% GREEN	BASIC	PSE&G’S BASIC GENERATION SERVICE
Renewable Energy Content	Buy 10% renewable electricity in addition to the New Jersey minimum renewable energy requirements ¹	Buy renewable electricity to match 100% of your electricity requirements	Provides the minimum New Jersey renewable energy requirements ¹	Provides the minimum New Jersey renewable energy requirements ¹
Residential	18.853¢/kWh	18.765¢/kWh	18.557¢/kWh	19.3112¢/kWh Price at the time of auction
Price Period	10/2026 enrollment - 11/2027 meter read	10/2026 enrollment - 11/2027 meter read	10/2026 enrollment - 11/2027 meter read	
Electric Utility & Bill (call if power goes out)	PSE&G	PSE&G	PSE&G	PSE&G
Electricity Supplier	Constellation NewEnergy, Inc.	Constellation NewEnergy, Inc.	Constellation NewEnergy, Inc.	PSE&G
Financial Assistance ²	Yes	Yes	Yes	Yes
Enrollment	AUTOMATIC	CALL PROGRAM’S ENERGY CONSULTANTS AT 1-866-688-5197, OR GO TO WWW.HOBOKENNJ.GOV/RENEWABLEENERGY		

- 1. New Jersey minimum renewable energy requirements: EY 2026 – 2027 = 37.5%. Each compliance year or EY runs from June 1st through the following May 31st.
- 2. If you are eligible for financial assistance for your utility bills, you will continue to receive those benefits as a participant in the Hoboken Renewable Energy Aggregation Program.

IMPORTANT: As a residential electric customer who has not chosen a Third Party Supplier for your energy supply, you will be **AUTOMATICALLY ENROLLED** in this Program unless you indicate your desire not to participate by completing, signing and mailing the enclosed response card by 8/30/2026, calling 1-844-507-4137 or online at www.hobokennj.gov/renewableenergy. The program prices are locked in until 11/30/2027. This price stability makes the program different from PSE&G’s Basic Generation Service (BGS). With PSE&G’s BGS, the price used to calculate the Supply portion of your PSE&G bill changes every 3 months. Price stability also makes the program different from many third-party suppliers’ offers that you receive by mail or phone. There is no guarantee of savings relative to PSE&G’s BGS over the full term of the Constellation NewEnergy, Inc., contract.

Frequently Asked Questions
I signed my own contract with an electricity supplier other than PSE&G’s Basic Generation Service. Will I be automatically enrolled in the Renewable Energy Program? No. Residents who are currently in an individual contract with a third-party supplier (TPS) will NOT automatically be included in the Hoboken Renewable Energy Program (HREP) but can enroll by calling the program’s energy consultants at 866-688-5197. Prior to enrolling in the Hoboken Renewable Energy Program, you should contact your current TPS regarding early termination fees.
If I opted out, of the current HREP, do I need to opt-out again? Yes. Unless you choose to permanently opt out of the current program, you will need to opt out of each new program offering.
I am enrolled in budget billing with PSE&G. Will I be enrolled in budget billing in the Hoboken Renewable Energy Program? Yes. Budget billing is offered in the Renewable Energy Program.
How much extra would I need to pay if I opted up to 100%? Nothing. There is a savings of approximately 0.5¢ per kWh, or approximately \$2.50 less per month. This amount will change, based on fluctuations in PSE&G’s monthly price-to-compare.
How many GHG emissions would I save by opting up to 100%? 1.6 metric tons of Carbon Dioxide (CO2), which is equivalent to 70 trash bags per year, of waste recycled instead of landfilled.

Budget Billing

PROGR AM	DELIVERY CHARGES	SUPPLY CHARGES	PAYMENT TO	BUDGET AMOUNT
PSE&G	PSE&G	PSE&G	PSE&G	delivery & supply: based on your yearly average usage divided by 12 months
The Hoboken Renewable Energy Program	PSE&G	Constellation NewEnergy, Inc.	PSE&G	delivery: based on your yearly average usage divided by 12 months supply: based on your current usage history for the last 12 months ¹

1. After 6 months, Constellation NewEnergy, Inc. will conduct a review and make necessary adjustments, if any, to your monthly budget amount to ensure your budget is in line with your actual usage. Your budget bill will be split into 2 parts, but you will only pay one bill to PSE&G.
- If you are currently on Budget Billing with PSE&G, you will automatically be enrolled in a budget bill plan with Constellation NewEnergy, Inc. for the Renewable Energy Program.
 - If you choose to leave the Renewable Energy Program after your initial enrollment, your account will be sent back to PSE&G Basic Generation Service for supply, and PSE&G will provide a new budget bill amount for you inclusive of delivery and supply rates.

Things You Should Know

- ▶ PSE&G does not generate the electricity provided to consumers through the utility’s Basic Generation Service (BGS). Utilities purchase electricity supply through a statewide auction called the BGS auction. This is the default supply service all residents receive if they do not select their own third-party supplier (TPS). Information about the BGS auction can be found at www.bgs-auction.com.
- ▶ No one associated with the Renewable Energy Program, the City, or Constellation NewEnergy, Inc., will be knocking on your door or calling you about the program unless they are responding to a message that you left with customer service. Please be wary of anyone trying to obtain your information by solicitation. All program information is sent via U.S. Postal Service (USPS) and is available on the program’s web page at www.hobokennj.gov/renewableenergy. Residents will receive at least 2 letters via USPS: one is this, the official information packet from the City of Hoboken, and the second will be a confirmation letter from PSE&G acknowledging your participation in the Renewable Energy Program and your start date with Constellation NewEnergy, Inc.
- ▶ This information packet about the Renewable Energy Program was mailed to Hoboken residents who are not already under contract with a TPS, who do not have net meters for solar, and who previously permanently opted out of the Program.
- ▶ The Hoboken Renewable Energy Program is regulated by the Board of Public Utilities (BPU) through N.J.A.C. 14:4-6 et seq. The opt-out feature of the program is a requirement of the regulations governing the Renewable Energy program. The City of Hoboken does not receive any monetary benefit from providing the benefits of this program to residents. All account information, including your address and account number, is kept confidential.
- ▶ Residents participating in the Renewable Energy Program at the end of the term will be notified in writing if the program will be continuing at a new rate for a new term or if accounts will be switched back to PSE&G’s BGS in the event that a new reduced rate can’t be offered. The transition back to PSE&G’s BGS is seamless and doesn’t require residents to take any action.

Education Sessions & Questions

We urge you to attend one of the following community education meetings about the program:

In-Person (Seniors): Wednesday, Aug. 12
11 AM - 12 PM
Multi-Service Center, 124 Grand St.

ZOOM: Tuesday, Aug. 11
6 PM - 8 PM
Recorded presentation (English & Spanish)

Register
for Zoom
HERE



If you have questions, please visit www.hobokennj.gov/renewableenergy or contact customer support at 1-866-688-5197.

Constellation NewEnergy, Inc. Services Information:	State of New Jersey License Number: ESL-0016 (Electric), Constellation NewEnergy, Inc. (CNE), 1221 Lamar St., Suite 750, Houston, TX 77010 - 844-507-4137 www.constellation.com/nj-Hoboken – www.constellationenergy.com . You have chosen Constellation NewEnergy, Inc. (CNE) as your third-party supplier (TPS). CNE is not affiliated with PSE&G. CNE is responsible for the electric supply charges on your bill. These charges will appear on your PSE&G bill separate and apart from PSE&G’s charges for delivering your electricity.
Price Structure:	Variable. The contract price is classified as variable under Board rules; however, it will not change month-to-month and will remain the same for the full term unless a change in law or regulatory action occurs that effects the supplier’s costs. Any such adjustment includes a ceiling to ensure residents continue to receive savings compared to the PSE&G tariff. Unlike a fixed price which cannot change for any reason, a variable price may change under defined circumstances such as changes in law.
Generation/Supply Price:	18.853 ¢ per kilowatt-hour (kWh)
Statement Regarding Savings:	PSE&G’s rate fluctuates and may be higher or lower than the program’s price in any month. There is no guarantee of savings.
Renewable Power Details:	Renewable power supply for participants includes an additional 10% NJ Class 1 RECs above Renewable Portfolio Standard (RPS)
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the program will become effective on the next available meter read date in accordance with processes implemented by PSE&G.
Right to Opt Out / Rescind / Cancel:	Your account will be automatically enrolled in the City of Hoboken’s Renewable Energy Aggregation Program unless you submit an opt-out request during the 30-day opt-out period, which ends August 30, 2026. If you choose to opt out, please sign and return the enclosed postage-paid card, call 844-507-4137, or submit online at www.hobokennj.gov/renewableenergy . If you do not opt out by August 30, 2026, your account will be enrolled; however, you may still leave the City of Hoboken’s Renewable Energy Aggregation Program at any time thereafter with no associated fees.
Program Start Date:	Service will begin with your October 2026 meter read date.
Program Term/Length:	October 2026 – November 30, 2027, for 14 months
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee.
Renewal Terms:	No automatic roll-over or renewal. If a new contract is awarded by the City, you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the City, program participants will be returned to PSE&G supply service after November 30, 2027.
PSE&G Contact Information:	Toll-Free Telephone Number: 800-436-PSEG (7734)