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Energy aggregation for homeowners to be considered in Mendham

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MENDHAM – Residents could save money on electric bills through energy aggregation under an ordinance to be considered by the Borough Council on Monday, Feb. 6.

Mayor Neil Henry residents should attend to voice their opinion during the public hearing on the proposed ordinance.

“Energy aggregation is something that other New Jersey towns have tried out and it has saved their participating residents money on their electric bills,” Henry said in a statement. “The borough’s elected officials believe it is appropriate for the borough to let its residents take advantage of the potential savings.”

Henry said participation in the electric costs-saving program is entirely voluntary, and residents can opt out at any time.

“Any resident who has concerns about or doesn’t want to participate in the savings program can simply opt out of it,” said Henry. “Those who choose to participate will keep their electric company and receive the same bill they always have. Only the source of the electricity may change.”

Henry said the energy aggregation program does not benefit the borough’s government.

“The energy aggregation program provides potential benefits solely to borough residents,” Henry said. “The borough itself gains nothing from participation, nor does participation cost the borough anything. It’s just an opportunity for our residents to take advantage of lower electric rates achieved through aggregation of energy demand and competitive bidding.”